

Heart of England Community Energy Limited (HECE)

Minutes of the 2020 Annual General Meeting

The third Annual General Meeting of Heart of England Community Energy Ltd was held on Wednesday 24th June at 19:30 via Zoom online webinar. 14 members and 3 guests attended the meeting.

Please see the AGM presentation for further details on the points in the minutes below.

Minutes

1. John Stott (Chair) welcomed the members and guests.
2. John Stott (Chair) gave an update on:
 - a. Performance of solar farms, which has exceeded long-term projections to date.
 - b. Pyranometer discrepancy issue which has been resolved following intervention with the operations contractor.
 - c. Other operational issues, including;
 - i. Metering separation from the co-located battery units
 - ii. Delivery of the land and ecological management plan
 - d. Payment of full 5% bond interest in May 2020
 - e. Plan to pay full 6% share interest in July 2020
 - f. Community projects supported by HECE.
3. Tom Cosgrove (Communities for Renewables CIC) gave an update on:
 - a. The group refinancing, including the remaining elements of refinance of the SASC loans and how market developments have impacted on it.
4. Formal AGM items:
 - a. Tom Cosgrove presented the Heart of England Community Energy Ltd consolidated audited group accounts for the year ending 31st December 2019.
 - b. The members present voted unanimously in favour to delegate to the directors the authority to appoint auditors.
 - c. The members present voted unanimously to elect Eric Appleton and to re-elect David Passingham to the board of directors. Stuart Potter and David Passingham stood down in accordance with the stand-down cycle set out in the Society's rules. Stuart Potter did not stand for re-election.
 - d. The board placed on record its thanks to Stuart Potter for his service on the board.
5. Guest speaker:

Beth Nicholson, Citizens Advice South Warwickshire, gave a presentation on the activities and impact of the services supported by the Society.
6. The board discussed providing further funding to Citizens Advice. It was agreed that the funding position would be reviewed following the end of the current three month funding period.

During the Zoom presentations, several members asked questions seeking clarification on various points. These were answered during the presentations.

Authorised by the Heart of England Community Energy board